

House File 615

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HOUSE FILE 615

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AN ACT
TO LEGALIZE THE PROCEEDINGS OF THE CITY COUNCIL OF THE
CITY OF URBANDALE RELATING TO THE APPROVAL OF A PARTIAL
EXEMPTION FROM PROPERTY TAXATION OF ACTUAL VALUE ADDED TO
INDUSTRIAL REAL ESTATE, AND PROVIDING FOR EFFECTIVE AND
APPLICABILITY DATES.

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WHEREAS, on December 10, 2002, the City Council for the
City of Urbandale passed Ordinance No. 2002=20, which became
effective on January 3, 2003, approving a partial exemption
from property taxation of the actual value added to industrial
real estate locally known by its address of 4091 120th Street,
in the City of Urbandale in Polk County, Iowa, and legally
described as lot 2, Crossroads Business Park, plat 4, included
in and forming a part of the City of Urbandale, Polk County,
Iowa; and

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WHEREAS, it is deemed advisable to remove any doubt
regarding the legality of the city council proceedings and
the ordinance providing the partial exemption from property
taxation of the actual value added to the industrial real
estate as described in this Act in accordance with chapter
427B; NOW THEREFORE,

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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Section 1. All acts and proceedings relating to Ordinance
No. 2002=20 passed by the City Council for the City of
Urbandale on December 10, 2002, approving a partial exemption
from property taxation of the actual value added to industrial
real estate in accordance with chapter 427B for the property
legally described as lot 2, Crossroads Business Park, plat 4,
according to the official plat in and forming a part of the
City of Urbandale, Polk County, Iowa, are legalized,
validated, and confirmed.

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Sec. 2. The acts and proceedings relating to the ordinance
as legalized, validated, and confirmed pursuant to section 1
are deemed to constitute prior approval as provided in section
427B.4 entitling the industrial real estate described in
section 1 to the partial exemption from property taxation as
otherwise provided in section 427B.3 as set forth in the
ordinance.

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Sec. 3. This Act is effective upon enactment and is
retroactively applicable on and after December 10, 2002. In
accordance with the ordinance, the amount of actual value
added which is eligible to be exempt from taxation shall be
calculated in accordance with the schedule provided in section
427B.3 beginning on and after January 3, 2003. This Act shall
not be construed to entitle a person to a refund or adjustment
of property taxes paid prior to January 3, 2003.

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CHRISTOPHER C. RANTS
Speaker of the House

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MARY E. KRAMER
President of the Senate

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I hereby certify that this bill originated in the House and
is known as House File 615, Eightieth General Assembly.

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MARGARET THOMSON
Chief Clerk of the House

2 35 Approved _____, 2003

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THOMAS J. VILSACK
Governor

